

Item 1 – Cover Page

RICHARD JOSEPH PETSO

PETSO FINANCIAL CONSULTANTS LLC

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Boise, ID 83702

(208) 853-2000

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www.petsofinancial.com

This Brochure Supplement provides information about Richard Joseph Petso that supplements Petso Financial Consultants LLC's ("Petso Financial" or the "Firm") Brochure ("Form ADV Part 2A"). You should have received a copy of that Brochure. Please contact us at (208) 853-2000 or jstone@petsofinancial.net if you did not receive copy of the Firm's Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Richard Joseph Petso is available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Richard Joseph Petso is 865454.

RICHARD “DICK” JOSEPH PETSO

Year of Birth: 1941

Item 2 – Educational Background and Business Experience

EDUCATION

Bachelor of Arts, Accounting, West Virginia University, 1962

Master of Business Administration, West Virginia University, 1964

BUSINESS BACKGROUND

11/2015 to Present Investment Advisor Representative
 Petso Financial Consultants LLC

01/2016 to Present Registered Representative
 Mutual Securities, Inc.

05/2008 to 12/2015 Investment Advisor Representative
 Cambridge Investment Research Ad/visors, Inc.

10/2007 to 12/2015 Registered Representative
 Cambridge Investment Research, Inc.

Mr. Petso holds the following insurance licenses in Idaho: Life, Health, and Variable Annuities.

Item 3 – Disciplinary Information

Mr. Petso has never been subject to any legal or disciplinary proceedings which would be considered material (or otherwise) to a client’s evaluation of him or any of the services Petso Financial provides.

Item 4 – Other Business Activities

Mr. Petso is licensed as a Registered Representative with Mutual Securities, Inc., a FINRA member broker-dealer firm unaffiliated with Petso Financial. Please refer to Item 10 of Form ADV Part 2A for full disclosure on Mutual Securities, Inc.

Mr. Petso is also licensed as an insurance agent, is appointed with multiple insurance carriers, and engages in the business of selling insurance products on behalf of Petso Financial and Mutual Securities, Inc. In those situations when it is suitable and appropriate to meet a client’s insurance needs, Petso Financial or Mutual Securities, Inc. may place insurance contracts for clients.

Item 5 – Additional Compensation

When Mr. Petso acts in the capacity of a Registered Representative, he may participate in and receive the usual and customary commissions or fees on the sale of securities products which the client purchases.

Because the receipt of commissions or fees by Mr. Petso presents a conflict of interest, clients are informed that they are under no obligation to use Mr. Petso, or any individual associated with Petso Financial Consultants LLC or Mutual Securities, Inc., for insurance or securities products or

services, or any other business activities. Clients may use any insurance or brokerage firm or agent, or broker-dealer they choose.

Please also see Items 5, 10, 12 and 14 of Form ADV Part 2A.

Item 6 – Supervision

Jennifer Stone supervises the firm in the areas of client services and advice, investment policies, forms and procedures, day to day operations, and general management of the firm, and Ms. Stone supervises compliance related matters and can be reached at (208) 853-2000.